

6-7-2013

Dear Barry Wood,

On behalf of Marylin Allen the Parke County Assessor, we are submitting Parke County's annual 2013 ratio study for the departments review. The sales used in our study range from 1-1-2011 thru 2-28-2013, with a total of 96 valid sales during this period. There were 304 other sales that were excluded for various reasons. (reasons are included) We also had 53 multi-parcel sales. Parke County contains thirteen townships with twenty taxing districts. Because there was minimum number of sales for each individual township, we have group some townships together; they are identified on the summary tab. Those townships that were grouped together are very similar in nature. We had two townships (Penn and Reserve) that the Commercial and Industrial vacant land value increased drastically. The reason for those increases was do to parcels being split and road right of way changing, resulting in use change therefore resulting in the major land value increase. Please note that they have been looked at and consider.

We believe that all of our statistical calculations to be incompliant with IAAO and state guidelines. I hope you find everything satisfactory, if you have questions please contact me by email @ Jim.Flake@tylertech.com, or by phone @ 317-696-2821. We look forward to the DLGF's approval. Thank you.

Sincerely,

Jim Flake